

ORDINANCE NO. 2012-14

AN ORDINANCE AMENDING THE FISCAL YEAR 2011-2012 BUDGET OF THE CITY OF CANTON, TEXAS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, on September 13, 2011, the City Council of the City of Canton, Texas adopted Ordinance No. 2011-11 which adopted the official budget of the City of Canton, Texas for the fiscal year, October 1, 2011 through September 30, 2012, pursuant to procedures set forth in Chapter 102 of the Texas Local Government Code; and

WHEREAS, the City Council desires to implement year-end adjustments primarily arising from project changes and incomplete projects that will carry over into the next fiscal year; and

WHEREAS, the City Council considers these changes to be necessary to support City operations;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CANTON, TEXAS:

SECTION 1. In accordance with the provisions of Section 102.010, Texas Local Government Code, the City Council hereby amends the official budget of the City of Canton, Texas for the fiscal year, October 1, 2011 through September 30, 2012 as follows:

**Water Fund**

Water Plant                      Decrease by \$ 50,000                      Net Fund Bal.: \$50,000

**Wastewater Fund**

Wastewater Plant                      Decrease by \$440,000                      Net Fund Bal.: \$440,000

**First Monday Fund**

Expenditures                      Decrease by \$ 60,000                      Net Fund Bal.: \$60,000

**Capital Improvement Fund**

Expenditures                      Decrease by \$1,820,000                      Net Fund Bal.: \$1,820,000

**Equipment Replacement Fund**

Revenue (transfer)                      Increase by \$ 12,500  
Expenditures                      Increase by \$ 12,500                      Net Fund Bal.: 0

**General Debt Service Fund**

Revenue (CEDC)                      Increase by \$ 35,630  
Expenditure                      Increase by \$ 35,630                      Net Fund Bal.: 0

**Revenue Debt Service Fund**

Revenue (CEDC)                      Decrease by \$153,545  
Expenditure                      Decrease by \$153,545                      Net Fund Bal.: 0

**Forfeiture Fund**

Revenue                      Increase by \$ 149,000  
Transfers                      Increase by \$ 12,050  
Expenditures                      Increase by \$ 20,000                      Net Fund Bal.: \$116,950

SECTION 2. This Ordinance shall be in full force and effect immediately following its adoption.

APPROVED AND ADOPTED this 16<sup>th</sup> day of October, 2012.

  
\_\_\_\_\_  
Cary S. Hilliard, Mayor

ATTEST:

  
\_\_\_\_\_  
Julie H. Seymore, City Secretary