

CITY OF CANTON
CORRECTED FINANCIAL SUMMARY
May 31, 2011

| Cash Balances | Prev. Month's Balance | Current Balance | Net Increase/ Decrease |
|----------------------------|----------------------------------|----------------------------|-----------------------------------|
| General Fund | 955,798 | 1,047,559 | 91,761 |
| Water Fund | 68,091 | 107,586 | 39,495 |
| Wastewater Fund | 212,763 | 68,915 | (143,847) |
| Sanitation Fund | 133,362 | 125,241 | (8,121) |
| First Monday Fund | 704,095 | 692,244 | (11,850) |
| CVB & Marketing Fund | (19,327) | (22,394) | (3,067) |
| Capital Improvement Fund | 1,363,424 | 1,228,724 | (134,700) |
| Special Revenue Fund | (144,768) | (104,331) | 40,437 |
| Equipment Replacement Fund | 75,910 | 80,969 | 5,059 |
| General Debt Service Fund | 1,317,276 | 1,357,583 | 40,308 |
| Revenue Debt Service Fund | 81,538 | 81,275 | (263) |
| Forfeiture Fund | 97,273 | 97,273 | 0 |
| Investments | 495,866 | 496,098 | 232 |
| Total Cash Balances | 5,341,300 | 5,256,742 | (84,557) |

| Debt Service | Prev. Month's Balance | Current Balance | Net Change |
|-----------------------------|----------------------------------|----------------------------|-------------------|
| Short-term Outstanding Debt | 1,529,435 | 1,527,227 | (2,209) |
| Long-term Outstanding Debt | 6,075,000 | 6,075,000 | 0 |
| Total Debt Service | 7,604,435 | 7,602,227 | (2,209) |

| | FY 2010-11 Budget | Year-to-Date Receipts | % Allocation (May=66.67%) |
|----------------------|------------------------------|----------------------------------|--------------------------------------|
| Total Revenue | 12,141,840 | 8,273,868 | 68.1% |

| Notable Revenue Items | | | |
|---------------------------------|-----------|-----------|-------|
| Property Tax | 1,100,105 | 1,044,701 | 95.0% |
| Sales Tax | 2,160,000 | 1,454,545 | 67.3% |
| Water/Wastewater/Sanitation Svc | 2,170,000 | 1,414,854 | 65.2% |
| First Monday | 2,730,650 | 1,817,460 | 66.6% |
| Grant Receipts | 472,865 | 260,697 | 55.1% |

| Expenditures Recap | FY 2010-11 Budget | Year-to-Date Expenses | % Allocation (May=66.67%) |
|----------------------------|------------------------------|----------------------------------|--------------------------------------|
| General Fund | 3,340,255 | 2,101,639 | 62.9% |
| Water Fund | 1,145,635 | 726,616 | 63.4% |
| Wastewater Fund | 1,656,545 | 613,558 | 37.0% |
| Sanitation Fund | 542,335 | 350,507 | 64.6% |
| First Monday Fund | 2,321,895 | 1,535,622 | 66.1% |
| CVB & Marketing Fund | 167,000 | 152,170 | 91.1% |
| Capital Improvement Fund | 1,476,000 | 451,947 | 30.6% |
| Special Revenue Fund | 316,250 | 141,773 | 44.8% |
| Equipment Replacement Fund | 53,000 | 55,960 | 105.6% |
| General Debt Service Fund | 1,206,335 | 177,780 | 14.7% |
| Revenue Debt Service Fund | 79,910 | 22,505 | 28.2% |
| Forfeiture Fund | 35,000 | 20,626 | 58.9% |
| Total Expenditures | 12,340,160 | 6,350,704 | 51.5% |

| | | | |
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| Net Operating | (198,320) | 1,923,164 | |
|----------------------|------------------|------------------|--|