

CITY OF CANTON
CORRECTED FINANCIAL SUMMARY
June 30, 2011

	<u>Prev. Month's Balance</u>	<u>Current Balance</u>	<u>Net Increase/ Decrease</u>
Cash Balances			
General Fund	1,047,559	1,056,179	8,620
Water Fund	107,586	134,253	26,667
Wastewater Fund	68,915	62,024	(6,891)
Sanitation Fund	125,241	126,378	1,137
First Monday Fund	692,244	766,514	74,270
CVB & Marketing Fund	(22,394)	(25,153)	(2,759)
Capital Improvement Fund	1,228,724	1,224,396	(4,328)
Special Revenue Fund	(104,331)	(162,739)	(58,408)
Equipment Replacement Fund	80,969	85,386	4,417
General Debt Service Fund	1,357,583	385,790	(971,793)
Revenue Debt Service Fund	81,275	81,292	16
Forfeiture Fund	97,273	97,193	(80)
Investments	496,098	496,199	102
Total Cash Balances	5,256,742	4,327,712	(929,030)

	<u>Prev. Month's Balance</u>	<u>Current Balance</u>	<u>Net Change</u>
Debt Service			
Short-term Outstanding Debt	1,527,227	1,499,986	(27,241)
Long-term Outstanding Debt	6,075,000	5,160,000	(915,000)
Total Debt Service	7,602,227	6,659,986	(942,241)

	<u>FY 2010-11 Budget</u>	<u>Year-to-Date Receipts</u>	<u>% Allocation (June=75%)</u>
Total Revenue	12,141,840	9,134,848	75.2%
Notable Revenue Items			
Property Tax	1,100,105	1,059,418	96.3%
Sales Tax	2,160,000	1,622,835	75.1%
Water/Wastewater/Sanitation Svc	2,170,000	1,632,330	75.2%
First Monday	2,730,650	2,057,594	75.4%
Grant Receipts	472,865	260,625	55.1%

	<u>FY 2010-11 Budget</u>	<u>Year-to-Date Expenses</u>	<u>% Allocation (June=75%)</u>
Expenditures Recap			
General Fund	3,340,255	2,373,849	71.1%
Water Fund	1,145,635	804,546	70.2%
Wastewater Fund	1,656,545	685,607	41.4%
Sanitation Fund	542,335	395,722	73.0%
First Monday Fund	2,321,895	1,701,768	73.3%
CVB & Marketing Fund	167,000	155,124	92.9%
Capital Improvement Fund	1,476,000	456,361	30.9%
Special Revenue Fund	316,250	200,109	63.3%
Equipment Replacement Fund	53,000	55,960	105.6%
General Debt Service Fund	1,206,335	1,191,063	98.7%
Revenue Debt Service Fund	79,910	79,710	99.7%
Forfeiture Fund	35,000	20,706	59.2%
Total Expenditures	12,340,160	8,120,525	65.8%

Net Operating	(198,320)	1,014,323
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