

**CITY OF CANTON  
FINANCIAL SUMMARY  
NOVEMBER 30, 2016**

<b>Cash Balances</b>	<b>Prev. Month's Balance</b>	<b>Current Balance</b>	<b>Net Increase/ Decrease</b>
General Fund	2,390,329	2,280,910	(109,420)
Water Fund	1,134,708	1,157,884	23,175
Wastewater Fund	594,391	532,776	(61,616)
Sanitation Fund	132,545	72,650	(59,895)
First Monday Fund	2,069,430	2,176,778	107,348
Capital Improvement Fund Governmental	323,406	116,782	(206,625)
Capital Improvement Fund Enterprise	158,482	64,659	(93,823)
General Debt Service Fund	647,712	693,141	45,430
Revenue Debt Service Fund	133,075	152,581	19,507
Forfeiture Fund	31,690	31,690	0
Investments	504,523	504,626	103
<b>Total Cash Balances</b>	<b>8,120,291</b>	<b>7,784,477</b>	<b>(335,815)</b>

<b>Debt Service</b>	<b>Prev. Month's Balance</b>	<b>Current Balance</b>	<b>Net Change</b>
Short-term Outstanding Debt	958,370 *	958,370	0
Long-term Outstanding Debt	6,651,360 **	6,651,360	0
<b>Total Debt Service</b>	<b>7,609,730</b>	<b>7,609,730</b>	<b>0</b>

<b>Total Revenue</b>	<b>FY 2016-17 Budget</b>	<b>Year-to-Date Receipts</b>	<b>% Allocation</b>
<b>Total Revenue</b>	<b>14,843,775</b>	<b>1,869,935</b>	<b>12.6%</b>
<b>Notable Revenue Items</b>			
Property Tax	1,197,585	67,403	5.6%
Sales Tax	2,500,000	439,371	17.6%
Water/Wastewater/Sanitation Svc	2,305,000	429,191	18.6%
First Monday	2,996,920	558,757	18.6%
Grant/Donations Receipts	11,200	170	1.5%

<b>Expenditures Recap</b>	<b>FY 2016-17 Budget</b>	<b>Year-to-Date Expenses</b>	<b>% Allocation</b>
General Fund	4,812,425	914,402	19.0%
Water Fund	1,563,565	273,805	17.5%
Wastewater Fund	799,250	144,920	18.1%
Sanitation Fund	542,300	68,683	12.7%
First Monday Fund	2,981,390	508,730	17.1%
Capital Improvement Fund-Governmental	3,000,000	242,980	8.1%
Capital Improvement Fund-Enterprise	0	129,115	100.0%
General Debt Service Fund	702,905	23,650	3.4%
Revenue Debt Service Fund	452,645	0	0.0%
Forfeiture Fund	2,000	0	0.0%
<b>Total Expenditures</b>	<b>14,856,480</b>	<b>2,306,285</b>	<b>15.5%</b>

**Net Operating** **(12,705)** **(436,350)**

\* Short Term Debt are amounts due within the current year

\*\* Long term debt are amounts due anytime after the current year

\* Complete financial statements are available at [www.cantontx.gov](http://www.cantontx.gov); City of Canton; Government tab; Financial Transparency tab

# CITY OF CANTON DEBT SUMMARY

November 30, 2016

LOANS	Original Loan Amount	Loan Balance	Pymt (Prin & Int)	Interest Rate	Final Payment
Limited Tax Notes, Series 2010	\$ 750,000.00	\$ 190,000.00	\$ 195,700.00 (annual payment)	2% first 5 yrs 3% last 2 yrs	7/2017
Limited Tax Notes, Series 2015	\$ 2,500,000.00	\$ 2,435,000.00	\$ 147,647.00 (annual payment)	1.79% Eff Rate	3/2021
PPFCO 2015 Fire Truck Loan	\$ 379,000.00	\$ 365,080.25	\$ 23,300.00 (semi annual payment)		
<b>Total</b>		<b>\$ 2,990,080.25</b>	Principal Balance		

  

Certificates of Obligation / Bonds	Original Issue	Principal Balance	Date of Next Payment	Amount of Next Payment	Final Payment
Series 2007 CO Street Improvements	\$ 1,400,000.00	\$ 440,000.00	1/1/2017	\$ 8,800.00 Interest \$ - Principal <u>\$ 8,800.00</u>	July 2018 (4%)
Series 2010 Utility Rev Bond Water Well & Improv.	\$ 1,060,000.00	\$ 810,000.00	1/1/2017	\$ 17,211.50 Interest Principal <u>\$ 17,211.50</u>	July 2030 (4%-4.4%)
Series 2011 CO Water Tower & Improv.	\$ 2,000,000.00	\$ 1,695,000.00	1/1/2017	\$ 29,669.00 Interest \$ - Principal <u>\$ 29,669.00</u>	July 2032 (2%-4%)
Series 2014 CO Tax Revenue Bond	\$ 1,475,000.00	\$ 600,000.00	1/1/2017	\$ 3,420.00 Interest Principal <u>\$ 3,420.00</u>	July 2018 (1.14%)
<b>Total CO/Bond Debt</b>	<b>\$ 5,935,000.00</b>	<b>\$ 3,545,000.00</b>		<b>\$ 59,100.50 Total Amt. Next Payment</b>	
<b>Totals</b>		<b>\$ 3,545,000.00</b>	Principal Balance		

# Cash Balances / Receipts and Expenditures

November 30, 2016

<b>GENERAL FUND</b>		<u>Net Income</u>
<u>Receipts</u>		
378,166.91		
<u>Prior Per Adj</u>		
2,302.33		
	<u>Expenditures</u>	
	489,888.95	
	Beginning Balance	2,390,329.43
	Ending Balance	2,280,909.72
	LEOSE Fund	0.00
	DDC Fund	2,559.86
	Technology Fund	22,202.87
	Juvenile Case Mgr F	848.39
	Security Fund	26,750.11
	Ending Balance includes:	

## WATER

<u>Receipts</u>		
140,799.02		
<u>Prior Per Adj</u>		
109.76		
	<u>Expenditures</u>	
	117,733.49	
	Beginning Balance	1,134,708.42
	Ending Balance	1,157,883.71

## WASTEWATER

<u>Receipts</u>		
60,559.47		
<u>Prior Per Adj</u>		
63.32		
	<u>Expenditures</u>	
	122,238.44	
	Beginning Balance	594,391.27
	Ending Balance	532,775.62

## SANITATION

<u>Receipts</u>		
312,437.60		
<u>Prior Per Adj</u>		
18,741.80		
	<u>Expenditures</u>	
	95,228.29	
	Beginning Balance	132,545.12
	Ending Balance	72,650.14

## FIRST MONDAY

<u>Receipts</u>		
312,437.60		
<u>Prior Per Adj</u>		
18,741.80		
	<u>Expenditures</u>	
	223,831.31	
	Beginning Balance	2,069,429.95
	Ending Balance	2,176,778.04

107,348.09

**CAPITAL IMPROVEMENT-GOVERNMENTAL TYPE**

<u>Receipts</u>			
88.75			
<u>Expenditures</u>			
206,713.35	Beginning Balance	323,406.26	
	Ending Balance	116,781.66	(206,624.60)

**CAPITAL IMPROVEMENT-ENTERPRISE FUND**

<u>Receipts</u>			
88.75			
<u>Expenditures</u>			
93,911.56	Beginning Balance	158,482.06	
	Ending Balance	64,659.25	(93,822.81)

**GENERAL DEBT SERVICE FUND**

<u>Receipts</u>			
39,593.63			
<u>Prior Per Adj</u>			
6,186.03			
<u>Expenditures</u>			
350.00	Beginning Balance	647,711.72	
	Ending Balance	693,141.38	45,429.66

**REVENUE DEBT SERVICE FUND**

<u>Receipts</u>			
19,506.68			
<u>Expenditures</u>			
0.00	Beginning Balance	133,074.80	
	Ending Balance	152,581.48	19,506.68

**FORFEITURE FUND**

<u>Receipts</u>			
0.00			
<u>Expenditures</u>			
0.00	Beginning Balance	31,689.75	
	Ending Balance	31,689.75	0.00

**MONTHLY NET INCOME**

(335,918.03)

**DEBT SERVICE - INVESTMENTS**

Description	Term	Maturity Date	Initial Investment	Current Value	Maturity Value
ANB Interest Checking	0		492,025.56	504,625.90	
	Value @ Beginning of FY		492,025.56	504,625.90	0.00
TOTAL			492,025.56	504,625.90	0.00

# CASH IN BANK RECAP

November 30, 2016

General Operating	2,280,909.72
Water	1,157,883.71
Wastewater	532,775.62
Sanitation	72,650.14
First Monday	2,176,778.04
Capital Improvement-Governmental	116,781.66
Capital Improvement-Enterprise	64,659.25
General Debt Service	693,141.38
General Debt Service - Investments	504,625.90
Revenue Debt Service	152,581.48
Forfeiture Fund	31,689.75
	<hr/>
TOTAL	7,784,476.65

**CITY OF CANTON STATEMENT OF REVENUE AND EXPENDITURE RECAP REPORT**

<b>REVENUE</b>	<b>2016-2017 Budget</b>	<b>Actual as of 11/30/2016</b>	<b>% Allocated</b>
<b>GENERAL FUND</b>	<b>4,729,275.00</b>	<b>705,452.81</b>	<b>14.92%</b>
Property Tax & Penalties	496,695.00	27,661.13	5.57%
Sales Tax	2,500,000.00	439,370.82	17.57%
<b>WATER FUND</b>	<b>1,580,150.00</b>	<b>291,521.92</b>	<b>18.45%</b>
Water Service	1,185,000.00	225,073.54	18.99%
<b>WASTEWATER FUND</b>	<b>814,000.00</b>	<b>143,840.65</b>	<b>17.67%</b>
Wastewater Service	650,000.00	117,977.31	18.15%
Transfer from Water Fund	0.00	0.00	0.00%
Transfer from First Monday for Cap. Proj.	155,000.00	25,833.34	16.67%
Transfer from CEDC	0.00	0.00	0.00%
<b>SANITATION FUND</b>	<b>554,000.00</b>	<b>90,160.61</b>	<b>16.27%</b>
Solid Waste	470,000.00	86,139.79	18.33%
Transfer Station Fees	84,000.00	4,020.82	4.79%
<b>FIRST MONDAY FUND</b>	<b>2,996,920.00</b>	<b>558,756.57</b>	<b>18.64%</b>
<b>CAPITAL IMPROVEMENT FUND</b>	<b>3,001,200.00</b>	<b>224.22</b>	<b>0.01%</b>
<b>CAPITAL IMPROVEMENT-ENTERPRISE</b>	<b>0.00</b>	<b>224.22</b>	<b>100.00%</b>
<b>GENERAL DEBT SERVICE FUND</b>	<b>705,390.00</b>	<b>40,740.01</b>	<b>5.78%</b>
Property Tax	700,890.00	39,741.43	5.67%
Transfers from Other Funds	0.00	0.00	0.00%
<b>REVENUE DEBT SERVICE FUND</b>	<b>452,840.00</b>	<b>39,013.91</b>	<b>8.62%</b>
<b>FORFEITURE FUND</b>	<b>10,000.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL REVENUE</b>	<b>14,843,775.00</b>	<b>1,869,934.92</b>	<b>12.60%</b>
<b>EXPENDITURES</b>			
<b>GENERAL FUND</b>			
ADMINISTRATION	1,162,590.00	244,733.92	21.05%
DEVELOPMENT SERVICES	134,065.00	21,930.08	16.36%
POLICE DEPT.	1,476,250.00	345,102.70	23.38%
ANIMAL CONTROL	201,770.00	24,824.34	12.30%
MUNICIPAL COURT	217,190.00	14,685.73	6.76%
FIRE DEPT.	703,690.00	92,907.91	13.20%
STREET DEPT.	547,930.00	63,732.65	11.63%
PARKS DEPT.	362,940.00	51,042.63	14.06%
2016 SIDEWALK GRANT	0.00	6,900.00	100.00%
MILL CREEK GRANT	0.00	42,225.45	100.00%
CHERRY CREEK/CITY LAKE PARK TRAILS GRANT	0.00	242.18	100.00%
MISC GRANTS	2,000.00	-20.85	-1.04%
DONATIONS	0.00	2,088.19	100.00%
RURAL VFD INSURANCE GRANT	4,000.00	4,007.00	100.18%
<b>TOTAL GENERAL FUND</b>	<b>4,812,425.00</b>	<b>914,401.93</b>	<b>19.00%</b>
<b>WATER FUND</b>			
FUND TRANSFERS	0.00	0.00	0.00%
WATER PLANT	503,945.00	84,687.98	16.81%
WATER DISTRIBUTION	1,059,620.00	189,117.16	17.85%
<b>TOTAL WATER FUND</b>	<b>1,563,565.00</b>	<b>273,805.14</b>	<b>17.51%</b>
<b>WASTEWATER FUND</b>			
WASTEWATER PLANT	545,365.00	67,382.79	12.36%
WASTEWATER COLLECTION	253,885.00	77,536.81	30.54%
<b>TOTAL WASTEWATER FUND</b>	<b>799,250.00</b>	<b>144,919.60</b>	<b>18.13%</b>
<b>SANITATION FUND</b>			
FUND TRANSFERS	100,000.00	16,666.66	16.67%
SANITATION	442,300.00	52,015.96	11.76%
<b>TOTAL SANITATION FUND</b>	<b>542,300.00</b>	<b>68,682.62</b>	<b>12.67%</b>
<b>FIRST MONDAY FUND</b>			
FUND TRANSFERS	1,533,880.00	248,980.00	16.23%
FIRST MONDAY	1,447,510.00	259,750.27	17.94%
<b>TOTAL FIRST MONDAY FUND</b>	<b>2,981,390.00</b>	<b>508,730.27</b>	<b>17.06%</b>
<b>CAPITAL IMPROVEMENT FUND</b>			
2015 Series for New City Hall	0.00	107,562.09	100.00%
2017 Series for Streets Improvements	3,000,000.00	135,418.00	4.51%
<b>TOTAL CAPITAL IMPROVEMENT-GOVT</b>	<b>3,000,000.00</b>	<b>242,980.09</b>	<b>8.10%</b>
<b>TOTAL CAPITAL IMPROVEMENT-ENTERPRISE</b>	<b>0.00</b>	<b>129,115.13</b>	<b>100.00%</b>
<b>GENERAL DEBT SERVICE FUND</b>	<b>702,905.00</b>	<b>23,650.00</b>	<b>3.36%</b>
<b>REVENUE DEBT SERVICE FUND</b>	<b>452,645.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>FORFEITURE FUND</b>	<b>2,000.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>14,856,480.00</b>	<b>2,306,284.78</b>	<b>15.52%</b>
<b>NET OPERATING</b>	<b>(12,705.00)</b>	<b>(436,349.86)</b>	

CITY OF CANTON STATEMENT OF REVENUE AND EXPENDITURE RECAP REPORT

	<u>2016-17 Budget</u>	<u>2016-17 Actual as as of 11/30/2016</u>	<u>% Allocated Nov=16.67%</u>
<b>Salaries/FICA/Retirement/Med Insurance</b>			
Administration	656,210.00	139,710.54	21.29%
Development Services	62,415.00	12,903.18	20.67%
Police Dept.	1,029,850.00	216,538.97	21.03%
Animal Control	137,820.00	18,143.71	13.16%
Municipal Court	100,800.00	12,405.14	12.31%
Fire Dept.	363,450.00	62,589.43	17.22%
Streets	245,230.00	34,828.88	14.20%
Parks	180,840.00	32,804.51	18.14%
Water Plant	182,845.00	40,603.48	22.21%
Water Distribution	397,370.00	86,235.21	21.70%
Wastewater Plant	202,265.00	35,751.23	17.68%
Wastewater Collection	57,085.00	11,601.03	20.32%
First Monday	742,510.00	141,560.97	19.07%
	<hr/> 4,358,690.00	<hr/> 845,676.28	<hr/> 19.40%
 <b>Operating Expenses</b>			
Administration	406,380.00	67,758.38	16.67%
Development Services	71,650.00	9,026.90	12.60%
Police Department	212,400.00	58,118.76	27.36%
Animal Control	63,950.00	6,680.63	10.45%
Municipal Court	116,390.00	2,280.59	1.96%
Fire Department	201,840.00	30,318.48	15.02%
Streets	202,700.00	28,903.77	14.26%
Parks	152,100.00	17,647.12	11.60%
Misc Grants	2,000.00	-20.85	-1.04%
Donated Funds	0.00	2,088.19	100.00%
VFD Life/Disability Policy for Firefighters	4,000.00	4,007.00	100.18%
Water Plant	321,100.00	44,084.50	13.73%
Water Distribution	200,250.00	22,061.77	11.02%
Wastewater Plant	274,100.00	31,631.56	11.54%
Wastewater Collection	46,800.00	4,090.78	8.74%
Sanitation	442,300.00	52,015.96	11.76%
First Monday	610,000.00	73,460.70	12.04%
	<hr/> 3,327,960.00	<hr/> 454,154.24	<hr/> 13.65%
 <b>Capital Expenses</b>			
Administration	100,000.00	37,265.00	37.27%
Development Services	0.00	0.00	0.00%
Police Department	234,000.00	70,444.97	30.10%
Animal Control	0.00	0.00	0.00%
Municipal Court	0.00	0.00	0.00%
Fire Department	138,400.00	0.00	0.00%
Streets	100,000.00	0.00	0.00%
Parks	30,000.00	591.00	1.97%
ETCOG Homeland Sec Grant	0.00	0.00	0.00%
2016 Sidewalk Grant Capital Expenditures	0.00	6,900.00	100.00%
Mill Creek Grant Capital Expenditures	0.00	42,225.45	100.00%
Cherry Creek/City Lake Park Trails Grant	0.00	242.18	100.00%
Water Plant	0.00	0.00	0.00%
Water Distribution	462,000.00	80,820.18	17.49%
Wastewater Plant	69,000.00	0.00	0.00%
Wastewater Collection	150,000.00	61,845.00	41.23%
Sanitation	0.00	0.00	0.00%
First Monday	95,000.00	44,728.60	47.08%
Capital Improvement Fund Governmental	3,000,000.00	242,980.09	8.10%
Capital Improvement Fund Enterprise	0.00	129,115.13	100.00%
Forfeiture Fund	2,000.00	0.00	0.00%
	<hr/> 4,380,400.00	<hr/> 717,157.60	<hr/> 16.37%
 <b>General Debt Service</b>	 <hr/> 702,905.00	 <hr/> 23,650.00	 <hr/> 3.36%
 <b>Revenue Debt Service</b>	 <hr/> 452,645.00	 <hr/> 0.00	 <hr/> 0.00%

CITY OF CANTON STATEMENT OF REVENUE AND EXPENDITURE RECAP REPORT

Fund Transfers

1,633,880.00

265,646.66

16.26%

TOTAL

14,856,480.00

2,306,284.78

15.52%