

ORDINANCE NO. 2015-04

**AN ORDINANCE AMENDING THE FISCAL YEAR 2014-2015 BUDGET OF
THE CITY OF CANTON, TEXAS; AND PROVIDING AN EFFECTIVE DATE**

WHEREAS, on September 9, 2014, the City Council of the City of Canton, Texas adopted Ordinance No. 2014-13 which adopted the official budget of the City of Canton, Texas for the fiscal year, October 1, 2014 through September 30, 2015, pursuant to procedures set forth in Chapter 102 of the Texas Local Government Code; and

WHEREAS, the City Council desires to implement mid-year adjustments primarily arising from project changes and incomplete projects that will carry over into the next fiscal year; and

WHEREAS, the City Council considers these changes to be necessary to support City operations;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CANTON, TEXAS:

SECTION 1. In accordance with the provisions of Section 102.010, Texas Local Government Code, the City Council hereby amends the official budget of the City of Canton, Texas for the fiscal year, October 1, 2014, through September 30, 2015 as follows:

General Fund

General Revenue	\$ 51,500
Grant Revenue	\$ 17,170
Administration Expenses	\$ (500)
Police Expenses	\$ (5,000)
Grant Expenses	\$ (8,790)
Net Fund Balance	\$ 54,380

Water Fund

Water Distribution Expenses	\$ 85,200
Net Fund Balance	\$ (85,200)

First Monday Fund

First Monday Expenses	\$ 15,000
Net Fund Balance	\$ (15,000)

Capital Improvement Fund

Revenue	\$ (1,810,750)
Expense	\$ (1,404,750)
Net Fund Balance	\$ (406,000)

Capital Improvement Fund - Proprietary

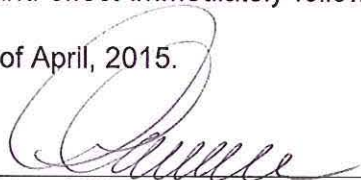
Revenue	\$ 1,078,750
Expenses	\$ (1,078,750)
Net Fund Balance	-0-

Forfeiture Fund

Expenses	\$ 4,500
Net Fund Balance	\$ (4,500)

SECTION 2. This Ordinance shall be in full force and effect immediately following its adoption.

APPROVED AND ADOPTED this 21st day of April, 2015.



Richard W. Lawrence, Mayor

ATTEST:



Debra Johnson, City Secretary

