ORDINANCE NO. 2015-27

AN ORDINANCE AMENDING THE FISCAL YEAR 2014-2015 BUDGET OF THE CITY OF CANTON, TEXAS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, on September 9, 2014, the City Council of the City of Canton, Texas adopted Ordinance No. 2014-13 which adopted the official budget of the City of Canton, Texas for the fiscal year, October 1, 2014 through September 30, 2015, pursuant to procedures set forth in Chapter 102 of the Texas Local Government Code; and

WHEREAS, the City Council desires to implement year-end adjustments primarily arising from project changes and incomplete projects that will carry over into the next fiscal year; and

WHEREAS, the City Council considers these changes to be necessary to support City operations;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CANTON, TEXAS:

SECTION 1. In accordance with the provisions of Section 102.010, Texas Local Government Code, the City Council hereby amends the official budget of the City of Canton, Texas for the fiscal year, October 1, 2014, through September 30, 2015 as follows:

General Fund

Grant Expenses \$67030.00

Net Fund Balance (\$67,030.00)

Total Net Fund Balance (\$67,030.00)

<u>SECTION 2</u>. This Ordinance shall be in full force and effect immediately following its adoption.

CANTON

To the state of th

APPROVED AND ADOPTED this 15th day of December, 2015.

Lou Ann Everett, Mayor

ATTEST:

Debra Johnson, City Secretary